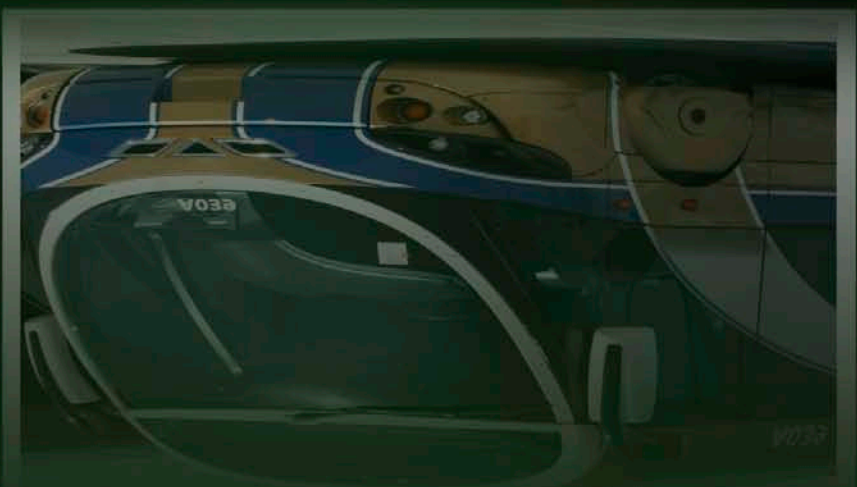


TRANSPORTATION



City of Las Vegas Economic and Urban Development Department & Redevelopment Agency

Economic and Urban Development

Introduction

Economic and Urban Development Department

The Economic and Urban Development Department (EUD) creates, coordinates and encourages new development and redevelopment throughout the city of Las Vegas. It increases and diversifies the city's economic base, and creates jobs, through business attraction, retention and expansion programs. In addition, this newly expanded department now includes employees who oversee and manage local, state and federal grants used to provide public services, develop public facilities and support affordable housing for low income Las Vegas families. The majority of grants are received from the U.S. Department of Housing and Urban Development as part of entitlement funding. These grants are used for homeless services and shelter, senior nutrition, rent assistance and new construction of affordable housing and community centers, to name a few.

The EUD coordinates with the city of Las Vegas Redevelopment Agency on day-to-day operations, economic development, job creation and long-term strategic goals.

Las Vegas Redevelopment Agency

The Las Vegas Redevelopment Agency (RDA) promotes the redevelopment of downtown Las Vegas and surrounding older commercial districts by working with developers, property owners and the community to accomplish beneficial revitalization efforts, create jobs and eliminate urban decay.

The Las Vegas Redevelopment Area encompasses 3,948 acres. The area roughly includes the greater downtown Las Vegas area east of I-15, south of Washington Avenue, north of Sahara Avenue and west of Maryland Parkway. It also includes the Charleston Boulevard, Martin L. King Boulevard and Eastern Avenue corridors.

Although the RDA is legally a separate entity from the city of Las Vegas, city council members sit on its board and provide input on projects.

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TRANSPORTATION

Central Access to Major Markets

Situated at the hub of the 11-state western region, Las Vegas is an ideal location for companies seeking cost-effective, rapid access to major domestic and international markets. The transportation infrastructure in Las Vegas is multimodal and includes highways, railways and airports that enable companies to gain quicker access to markets and reduce bottom-line costs. With a market area of more than 51 million people within one day's drive, firms can take advantage of Nevada's low taxation and operational costs while capitalizing on the ease of shipping to a multitude of states including California, one of the world's largest marketplaces.

Las Vegas offers a market area of more than 51 million people within one day's drive.

In a September 2010 study by a libertarian think tank called the Reason Foundation, Nevada ranked 15th for condition and cost-effectiveness of its state highway system. Nevada also ranked first in the conditions of its rural interstates and bridge infrastructure.

Source: Nevada Commission on Economic Development (April 2011).

Foreign Trade Zone

A Foreign Trade Zone (FTZ) is a designated U.S. site that provides substantial savings on duties, fees and excise taxes. FTZs allow international importers to bring in foreign goods or raw materials for manufacturing and/or assembling without formal customs entry or payment of customs duties and governmental excise taxes until products leave the zone for domestic distribution.

FTZ #89 is comprised of seven sites strategically located throughout the Las Vegas area, providing zone users flexibility in location selection:

1. City of Las Vegas (10 acres)
 - World Market Center Las Vegas
 - Symphony Park
2. McCarran International Airport (160 acres)
3. Hughes Airport Center (25 acres and 292-acre expansion)
4. Las Vegas Convention Center (23 acres)
5. AmPac Development Company Business Park (516 acres)
6. North Las Vegas Business Center (37 acres)
7. City View Business Park (365 acres)

For more information, contact the U.S. Foreign-Trade Zones Board at 202.482.0862 or visit <http://ia.ita.doc.gov/ftzpage>. You can also contact the Nevada Development Authority at 702.791.0000 or visit www.nevadadevelopment.org.

Sources: U.S. Foreign-Trade Zones Board; Nevada Development Authority (April 2011).

Airports and Air Cargo

McCarran International Airport

McCarran International Airport is part of the Clark County Airport System, which also owns and operates five other airports: North Las Vegas Airport, Henderson Executive Airport, Jean Sport Aviation Center, Overton/Perkins Field and Ivanpah Airport.

In 2010, Airports Council International ranked McCarran eighth in North America and 22nd in the world for passenger traffic, with nearly 40 million arriving and departing passengers. With over 30 air carriers, McCarran provides nonstop service to domestic and international destinations including Canada, Germany, Mexico, the United Kingdom and South Korea.

More than \$3 billion in capital improvements are currently underway or planned for McCarran, enabling the airport to increase capacity to 53 million passengers a year. Construction continues on roadway system improvements and on Terminal 3, planned for completion by mid-2012. Terminal 3 will add 14 gates, six of which will be designated for international travelers. When the terminal opens, McCarran will have 117 gates.

Marnell Air Cargo Center

Marnell Properties recently opened its new air cargo center at McCarran adjacent to Terminal 3. This 201,000-square-foot, fully modernized freight and distribution facility houses large cargo haulers including FedEx, United Parcel Service, Southwest Airlines, US Airways and Allegiant Air.

Sources: Clark County Department of Aviation; McCarran International Airport (April 2011).



The Airports Council International ranked McCarran the nation's eighth busiest airport in North America.

TRANSPORTATION

Ground Transportation Network

Trucking

Nevada borders five other states, providing efficient transportation links to major western markets. Also, Nevada is considered a consuming state, with more freight arriving than leaving. This outbound capacity, combined with many motor carriers, has created a highly competitive market and opportunities for great cost savings on outbound shipments.

Las Vegas is at the hub of an extensive transportation network on three major highway corridors: U.S. 95, U.S. 93 and Interstate 15. Numerous motor carriers serve the Las Vegas Valley, offering transcontinental, fast freight and van-line shipping to all major markets, and allowing shipments to be delivered to nearly every major western U.S. market within two days.

Source: Nevada Department of Transportation (April 2011).

Distance To/From Las Vegas

| City | Miles | Kilometers |
|-----------------------|-------|------------|
| Albuquerque, N.M. | 573 | 922 |
| Atlanta, Ga. | 2,038 | 3,280 |
| Chicago, Ill. | 1,747 | 2,812 |
| Denver, Colo. | 747 | 1,202 |
| Houston, Texas | 1,568 | 2,523 |
| Los Angeles, Calif. | 270 | 435 |
| New York, N.Y. | 2,520 | 4,056 |
| Phoenix, Ariz. | 293 | 472 |
| Portland, Ore. | 1,020 | 1,642 |
| Reno, Nev. | 448 | 721 |
| Salt Lake City, Utah | 420 | 676 |
| San Diego, Calif. | 337 | 542 |
| San Francisco, Calif. | 570 | 917 |
| Seattle, Wash. | 1,257 | 2,023 |

Source: Rand McNally (April 2011).

Rail

Rail service in Southern Nevada is provided by Union Pacific Railroad, providing links to several industrial sites. Major commodities handled by the railroad in Nevada include coal, chemicals, lumber and consumer goods. The railroad provides intermodal service, as well as standard boxcar and tank-car service. Lines runs northeast/southwest through Clark County, connecting Los Angeles with Salt Lake City and its transcontinental line to eastern destinations.

Source: Union Pacific in Nevada (April 2011).

Regional Transportation

Regional Transportation Commission of Southern Nevada

The Regional Transportation Commission of Southern Nevada (RTC) is the transit authority and transportation planning agency for Southern Nevada. Its main functions are to provide transportation services by approving and funding major arterial and highway construction projects, developing and maintaining transportation management systems and operating Southern Nevada's public transit system.

The RTC, together with local jurisdictions, has developed a prioritized list of local roadway and transit projects. One major project is the RTC's Bonneville Transit Center, located at the intersection of Bonneville Avenue and Casino Center Boulevard. Completed in November 2010, the facility was designed to complement the redevelopment and revitalization of downtown Las Vegas. This new transit center replaces the Downtown Transportation Center as its main downtown terminal for local fixed routes, and will serve as the RTC's central transit hub for transportation services.

RTC Rapid Transit Services

The RTC has launched the first stages of the rapid transit system in response to an increasing demand for faster service along Southern Nevada's busiest roads. The fuel-efficient vehicles travel with limited stops and utilize dedicated lanes where possible. This enables the service to change routes based on traffic patterns and move passengers longer distances in a shorter time than fixed-route bus service.

The first route developed in the rapid transit system was the Strip & Downtown Express service, providing a convenient travel option for both residents and tourists between the resort corridor and downtown Las Vegas, while also providing service to the Fremont Street Experience, World Market Center Las Vegas, Clark County Government Center and the Las Vegas Premium Outlets-North mall.

The Centennial Express rapid transit service is available from the Centennial Hills Transit Center and Park & Ride lot, located at the intersection of U.S. 95 and Durango Drive. This state-of-the-art facility allows riders to park their car free of charge, and delivers them into downtown Las Vegas, with continuing service to the Strip and the University of Nevada, Las Vegas.

The Boulder Highway Express system is currently under construction and is anticipated to launch service in late 2011. The new service will connect downtown Las Vegas to Henderson along Boulder Highway, and will offer additional transit options from Eighth Street to Horizon Drive.

RTC General Transit Service

In 2010, the RTC's fixed-route transit system, known as RTC Transit, served nearly 55 million passengers with a fleet of 419 vehicles. The system carries approximately 160,000 passengers per day and nearly 50,000 bicycles each month.

| RTC Transit Ridership* | | | | |
|------------------------|------------|------------|------------|------------|
| 2006 | 2007 | 2008 | 2009 | 2010 |
| 61,003,741 | 63,816,261 | 66,895,932 | 57,738,930 | 54,867,081 |

*Does not include specialized services such as Paratransit.
Source: Regional Transportation Commission (May 2011).

TRANSPORTATION

RTC FAST

The Freeway and Arterial System of Transportation (FAST) is a department of the RTC and has one of the first truly integrated Intelligent Transportation Systems in the country. FAST monitors and controls traffic and uses various tools to improve the public's commute throughout Southern Nevada. It analyzes real-time traffic conditions on the freeways and roadways through closed-circuit television cameras and road sensors. From the FAST command center, staff manages traffic control by coordinating more than 80 traffic cameras, a dozen freeway ramp meters, numerous dynamic message signs and the majority of the valley's traffic signals.



The FAST system also provides public access to several of the live traffic cameras on the RTC's website. The cameras allow drivers to check road conditions before they leave their home or office. Drivers may also sign up to receive email and text message alerts notifying them of traffic incidents.

For more information on the RTC and its projects, visit www.rtcnv.com or call 702.228.7433.

Source: The Regional Transportation Commission of Southern Nevada (April 2011).

Bruce Woodbury 215 Beltway

One of the larger roadway projects currently underway is the completion of the Bruce Woodbury 215 Beltway, a 53-mile beltway route that circles three-quarters of the Las Vegas Valley. The project extends from U.S. 95/I-515 in the southeast part of the valley to I-15 in the northeast portion of the valley. The 215 currently consists of two different road types: a freeway and a limited access expressway. The beltway is currently a freeway from the I-515 interchange in Henderson to Lone Mountain Road in the northwest part of the valley. Construction of the North Fifth Street Interchange is currently underway, with an estimated completion by the end of this year. The remainder of the beltway along the northeast is primarily expressway, with several sections currently being upgraded into a full freeway. Final completion of the beltway is scheduled for 2013.

For more information, visit www.clarkcountynv.gov/Depts/public_works/design_eng/Pages/215Beltway.aspx

Source: Clark County Public Works Department (April 2011).

Las Vegas Monorail

The Las Vegas Monorail is a six-stop, elevated train system that travels along a 3.9-mile route connecting major hotels and attractions along the Strip. It enables passengers to travel the length of the resort corridor with stops at MGM Grand, Bally's/Paris, Flamingo/Caesars Palace, Harrah's/Imperial Palace, Las Vegas Convention Center, Las Vegas Hilton and the intersection of Sahara Avenue and Las Vegas Boulevard. Trains arrive approximately every 4-12 minutes, depending on anticipated ridership levels, and meet more than 99 percent of scheduled stops on time. Hours of operation are from 7 a.m. to 2 a.m., Monday through Thursday and from 7 a.m. to 3 a.m., Friday through Sunday.

The Las Vegas Monorail Company is in the planning stages of a proposed expansion to McCarran International Airport, which would help deliver Las Vegas visitors to their vacations and business along the Strip. This phase of expansion planning includes seeking environmental approvals, securing appropriate entitlement rights through the Clark County Monorail Franchise and finalizing a ridership forecast for the expansion.

For more information about the Las Vegas Monorail, visit www.lvmonorail.com or call 702.699.8200.

Source: Las Vegas Monorail Company (April 2011).

Other Major Transportation Projects

I-15 South Design-Build Project

The I-15 South Design-Build is a large-scale, design-build project extending from Tropicana Avenue to just south of Silverado Ranch Boulevard. This project began in spring 2010 and is scheduled to be finished by early 2012. Improvements along the I-15 freeway include adding new bridge sections; collector-distributor roads to divert congestion; retaining walls; 1.5 miles of new sound walls and widening ramp lanes at five interchanges. In addition, the project will include themed landscaping throughout the corridor.

For more information, visit www.i15southproject.com or call 702.682.6528.

Source: Nevada Department of Transportation (April 2011).

The Hoover Dam Bypass

The Hoover Dam Bypass Project is a 3.5-mile corridor beginning in Clark County, Nev. (home to Las Vegas) and crossing the Colorado River approximately 1,500 feet downstream of the Hoover Dam, then ending in Mohave County, Ariz. on U.S. 93.

The central portion of the bridge is the Mike O'Callaghan-Pat Tillman Memorial. Construction on the nearly 2,000-foot-long bridge began in late January 2005 and was completed in October 2010.

U.S. 93 is the major commercial corridor between Arizona, Nevada and Utah and is a North American Free Trade Agreement (NAFTA) route between Mexico and Canada.

Additional information about the project can be found at: www.hooverdambypass.org.

Sources: U.S. Department of Transportation Central Federal Lands Highway Division; HDR Engineering, Inc. (April 2011).



Photo of Hoover Dam Bypass Project
Photo credit: www.hooverdambypass.org